TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



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February 9, 2020

FISCAL NOTE

SUMMARY OF BILL: Requires the Secretary of State (SOS) to submit a report to the Commissioner of Revenue containing any new corporations that have been licensed to operate in the state during the preceding month by the 20th day of each month, rather than by the 15th.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring the SOS to submit the report of any new corporations licensed to operate in the state during the preceding month to the Commissioner of Revenue by the 20th day of each month, rather than by the 15th, will not have a significant impact to the policies or procedures of the SOS or the Commissioner of Revenue.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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